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New law 'will help solve commercial disputes'

MANAMA: A draft law aimed at increasing the effectiveness of the role of the judiciary in solving commercial disputes was discussed at yesterday's Cabinet meeting chaired by Prime Minister Shaikh Khalifa bin Sulman Al Khalifa.

The law is designed to safeguard the legal rights and status of individuals involved in commercial disputes.

Cabinet Affairs and Information Minister Mohammed Al Mutawa said the Shura Council had recommended the draft which was agreed by the Cabinet, taking into consideration the council's recommendations.

Mr Al Mutawa said Finance and National Economy Minister Ibrahim Abdul Karim had briefed the Cabinet on a Gulf Air board meeting held in Bahrain last Wednesday.

Labour and Social Affairs Minister Abdulnabi Al Sho'ala had then briefed members on his attendance at the International Exhibition of Training and Educational Systems and Equipment held in the Swiss city of Basle.

The Cabinet then discussed a memo from Mr Abdul Karim on the outcome of the joint Bahrain-Chinese committee meeting held in Beijing.

The minister said the committee had discussed means of developing co-operation by the holding of trade exhibitions, increasing the volume of trade dealings and promoting investment. Mr Abdul Karim gave the Cabinet details of the draft agreement which was signed to encourage and protect investments between the two countries. He also praised the progress attained in trade and economic co-operation.

Electricity and Water Minister Abdulla Juma then briefed the Cabinet on arrangements made to convene a conference in Bahrain tomorrow on power in the Middle East and North Africa.